

**INDUSTRIAL SEARCH & ECONOMIC
DEVELOPMENT
MARCH 16, 2010 5:00 P.M.**

Sign in:

Mike Skoklo	Judy Whitaker
Brenda Whitaker	Ed Hagnauer
Walmer Schmidtke	Brian Konzen
Ronald Simpson	Paul Jackstadt
Bill Davis	Jack Jenkins
Jim Smith	Dan McDowell
Don Thompson	Mary Wofford

Alderman Skoklo calls meeting to order.

Received letter from B Auto Salvage they are interested in purchasing 5 acres land particle located at the corner W.25 and Missouri Ave and would like for us to submit a price. We purchased that property at \$6,000.00, talked to bee auto about hasn't given them a price yet.

MOTION by Thompson second by Skoklo to allow the mayor to start negotiating on selling property to Bees auto.

Request on lien on Jennison-Wright property, person purchased property years ago, there is a lien on property for several million dollars but property has been cleaned up, and has something similar to a water treatment plant.

MOTION by Thompson second by Skoklo to move forward with Jennison-Wright property.

Lot on 1900 Benton St is the vacant lot that sits directly behind the parking lot of the movie theater, owned by Terry Dixon. Lot is for sale for 29,900.00 maybe expand lot for theater. We need to buy the property to further the expansion for Prairie farms.

MOTION by Thompson second by Skoklo to not exceed over 29,000.00 to purchase lot.

IMRF-buyout program for people who are retiring or thinking about retiring.

MOTION by Jackstadt second by Skoklo to authorize the council to have a buyout program with IMRF.

Infrastructure loan- Jon Ferry passes out Resolution, this is the last piece we need to fill out to apply for the loan the only change made was in the general obligation loan and amount to not exceed over \$750,000. The plan is to fund it out of the tax increments generated from Prairie Farms.

MOTION by Jackstadt second for Skoklo per committee recommendation to pass resolution.

MOTION by Jackstadt second by Skoklo to place on file committee minuets from Industrial Search Committee, Legal and Legislated committee and Joint Industrial Search Committee and Planning & zoning committee from 3-2-10.

MOTION by Skoklo second by Thompson to adjourn meeting.